

**CSDS/CHOLE MJINI TRUST FUND**

**AUDITED STATEMENT OF RECEIPTS &  
PAYMENTS AS AT 31- 12 - 2014**

**JUNE 2015**

**AUDITORS:**

D.H. KATO & COMPANY

P.O. BOX 1289,

TEL: 255-22-2700757

E-Mail: [dherbertkato@yahoo.com](mailto:dherbertkato@yahoo.com)

DAR ES SALAAM

CSDS/CHOLE MJINI TRUST FUND

2014 FINANCIAL STATEMENTS

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# D. H. KATO & COMPANY

D.H. KATO & COMPANY

CSDS/2014/AUDIT

**CHARTERED CERTIFIED ACCOUNTANTS (U.K)**



P.O.Box 1289,  
Josam House, 2nd Floor Plot No. 16  
Cocacola Road, Mwenge  
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TANZANIA.

CSDS/2014/AUDIT/01

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Our Ref: .....

22<sup>nd</sup> June, 2015

Your ref: .....

Date: .....

## REPORT OF THE AUDITORS TO THE MEMBERS OF CSDS/CHOLE MJINI TRUST FUND FOR THE PERIOD JANUARY TO DECEMBER 2014

1. We have audited CSDS/CHOLE MJINI TRUST FUND Statement of Receipts and Payments for the period January to December 2014 in accordance with the International Standards on Auditing.
2. Subject to the above reservation and those pointed out in our Management letter, in our opinion the Statement of Receipts and Payments was properly prepared and that cash and bank balances as at 31<sup>st</sup> December 2014 are correctly stated.

**D. H. KATO & COMPANY**



**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE 12 MONTHS ENDING  
31<sup>ST</sup> DECEMBER 2014**

	2014 T.shs	2013 T.shs
<b>Receipts / Mapokezi</b>		
Bank Balance Bal/Forward/Salio Anzio Benki	284,014	13,949
Cash Balance B /Forward/Fedha taslim Anzio	426,542	587,342
Chole Mjini Trust Fund Grant/Msaada kutoka CMTF	92,330,051	80,581,674
Other Income / Mapato mengine	1,488,560	413,891
<b>Total Receipts / Jumla ya mapokezi</b>	<b>94,529,167</b>	<b>81,596,856</b>
<b>Payments / Malipo</b>		
Audit fees / Ukaguzi wa hesabu	300,000	300,000
Bank Charges / Gharama za Benki	36,500	43,500
Loans to Univesity Students / Mikopo kwa wanafunzi wa chuo kikuu	10,000,000	9,200,000
Msaada kwa wanafunzi wa chuo kikuu	10,000,000	9,000,000
Award to Top Three form I – IV / Zawadi kwa waliofauru vizuri zaidi	3,000,000	-
Regitration Top Three/Usajili Top Three	200,000	-
Grant/Msaada kwa wanafunzi wa sekondari Kidato cha I - IV	12,600,000	15,450,000
Grant/Msaada wa Certificate Courses	3,000,000	7,000,000
Grant/Msaada wa Elimu Usajili (Regitration)	-	200,000
Transport to Kilindoni / Usafiri Kilindoni	480,000	465,000
Sitting Allowance / Posho za Vikao	1,420,000	1,410,000
Office Stationery / Matumizi ya vifaa vya ofisi	485,000	462,500
Treasurer & Secretary allowance / Posho ya Katibu	1,040,000	880,000
Follow up /Ufuatiliaji wa Shule	300,000	300,000
Salary /Mshahara Mwl wa Tution Learning Center	200,000	1,800,000
Salary /Mshahara Mwl wa Kingereza Learning Center	3,500,000	3,010,000
Salary /Mshahara Mwl wa Computer	1,300,000	-

Repairs /Ukarabati Chekechea	5,337,000	-
Repairs /Ukarabati Learning Center	-	387,500
Expenses /Kindergarten / Chekechea (See note attached)	19,474,000	19,640,400
Hospital Cleaning / Usafi wa Hospitali	1,520,000	880,000
Hospital Cleaning / Usafi wa Hospitali Mazingira	300,000	300,000
Administration expenses / Gharama za Utawala	500,000	-
L/Center stationery / Vifaa vya ofisi ya kituo cha mafunzo	425,000	472,800
Lessons /Mafunzo Montessori	-	6,650,000
Travelling / Usafiri Dar	600,000	600,000
Posho ya Mweka Hazina	1,200,000	800,000
Mawasiliano/Communication	240,000	5,000
Payment of Creditors (Chole mjini)	-	1,500,000
Payment of Creditors (Audit fees)	300,000	300,000
Kindergarten Imprest Accounted for	196,700	67,100
<b>Total Expenses / Jumla ya Matumizi</b>	<b>77,560,800</b>	<b>80,989,600</b>

**Bank & Cash balance / Salio la fedha taslim na Benki**

Reconciliation / Linganisha	16,968,367	607,256
Bank Balance / Salio la Benki	12,491,725	284,014
Kindergarten Imprest Account	452,700	196,700
Cash Balance / Salio la Pesa taslim	4,323,942	426,542
" /Audit fees	300,000	300,000
<b>Bank &amp; Cash Balance / Salio fedha taslim na benki</b>	<b>16,968,367</b>	<b>607,256</b>

CHAIRPERSON / MWENYEKITI

*[Signature]*  
 HAJI MASHAURI YA KIJUJI  
 CHOLE  
 MAFIA





## CSDS/CHOLE MJINI TRUST FUND

## NOTES IN SUPPORT OF CHEKECHEA EXPENSES 2014

Description	2014	2013
	T.shs	T.shs
Travelling / Usafiri Kilindoni	120,000	130,000
Travelling / Usafiri Dar	150,000	-
Repairs & Maintenance/Matengenezo ya Chekechea	-	495,800
Office Stationery na Matumizi ya Ofisi Chakechea	434,600	409,200
Chakula Chekechea	5,375,000	5,500,000
Sola Aid/Mionzi	80,000	-
Malipo ya Mlinzi	1,800,000	1,800,000
Mshahara wa M/Mkuu Chekechea	2,943,000	2,700,000
Mshahara wa Mwl Msaidizi	2,160,000	2,160,000
Malipo ya Mlezi Chekechea	800,000	800,000
Malipo ya Wapishi	1,700,000	1,700,000
Malipo ya Mwalimu wa Dini	1,680,000	1,680,000
NSSF - Employer Contribution	946,000	1,080,000
NSSF - Adhabu ya kuchelewa kulipa	-	200,000
Postage	35,400	35,400
Vifaa vya Sherehe	100,000	-
NGO's Annual fees	40,000	40,000
Posho ya M/Hazina	360,000	360,000
Dawa za uduma ya kwanza/ First Aid Chekechea	150,000	150,000
Mafunzo Matembezi ya Chekechea/Study Tour	600,000	400,000
<b>TOTAL</b>	<b>19,474,000</b>	<b>19,640,400</b>

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CMTF/AUDIT/2014

Our Ref: .....

22<sup>nd</sup> June, 2015

Date: .....

Your ref: .....

The Chairperson,  
CSDS Chole Mjini Trust Fund,  
Chole Mjini,  
MAFIA

Dear Sir / Madam,

## MANAGEMENT AUDIT REPORT FOR THE 12 MONTHS ENDING 31<sup>ST</sup> DECEMBER 2014

We have completed the audit of the CSDS/Chole Mjini Trust Fund Receipts and Payment Statement as at 31<sup>st</sup> December 2014 and append below our comments and recommendations for your necessary action.

### 1. Maintenance of Books of Account

This time your accountant neither prepared the Trust Fund cash book nor the nominal ledger accounts records. We had to hire the services of a part time accountant to prepare the necessary books of accounts at a cost of TZS. 200,000 for which we are requesting a refund.

The following weaknesses were also noted

- (i) Payment vouchers should be stamped paid with a "PAID STAMP".
- (ii) Other payment vouchers are not signed by the receivers.

### 2. Loans and Bursaries to University Students

We have noted that Payment Vouchers on which loans and Bursaries were paid are signed by beneficiaries. We also have noted that loan agreements between beneficiaries and the Trust Fund have been properly drawn and binding to the beneficiaries. This is very encouraging and commendable.

Yours Sincerely,

D. H. KATO & COMPANY