

THE CHOLE MJINI TRUST FUND
Registered Charity no. 1136480
Accounts for the Period 1 January 2012 to 31 December 2012



	(£)	Memo : Last Year (£)
Receipts : Donations, Grants received, Gift Aid		
General (unrestricted) Fund	24,502	16,185
Kindergarten Fund	7,996	9,124
Capital Fund	866	2,330
TOTAL INCOME	33,364	27,639
Expenditure		
Grants to the Chole Social Development Society / Harambee Committee		
General (unrestricted) Fund	(17,200)	(14,794)
Kindergarten Fund	(5,800)	(6,723)
Capital Fund	0	(4,944)
Purchase of laptop computers	(866)	0
Bank charges	(37)	(104)
TOTAL EXPENDITURE	(23,903)	(26,565)
SURPLUS OF INCOME OVER EXPENDITURE	9,461	1,074

Represented by:

	Opening balance at 1 Jan 2012	Net income / (expenditure) in the year	Closing balance at 31 Dec 2012
Bank Balance : National Westminster Bank Account			
Amounts held for:			
General (unrestricted) Fund	2,623	7,265	9,888
Kindergarten Fund	3,528	2,196	5,724
Capital	0	0	0
BANK BALANCE	6,151	9,461	15,612

NOTES

- 1 These accounts are prepared on a Receipts and Payments basis and include gift aid received after 31 December 2011 relating to donations made before that date but not gift aid of £4,555 due on donations received during the period 1 January 2012 to 31 December 2012 but receivable after 31 December 2012.
- 2 From 1 January 2012 the separate tertiary and secondary education bursary funds were merged with the General Fund in order to simplify administration and increase flexibility in allocating funds.
- 3 A major donor to the Kindergarten Fund has agreed that if the Kindergarten is fully funded then any surplus funds (up to the limit of that donor's donation) may be transferred to the General Fund. No such transfer occurred during 2012.
- 4 The grants made to the Chole Social Development Society / Harambee Committee during the year do not include either £7,400 granted in December 2011 on account in respect of 2012 expenditure or £600 granted retrospectively in January 2013 in respect of expenditure actually incurred in 2012. The 2011 amount was included in the 2011 accounts.
- 5 The income shown for the Capital Fund represents a transfer from the General Fund to match the Capital Fund expenditure, which was to provide laptop computers for tertiary education students.
- 6 The laptop computers were purchased from Computers for Africa on behalf of the Harambee Committee for use by university students and to improve administration on Chole. They remain the property of the Harambee Committee.
- 7 There were no other assets or liabilities.

Robin Cooke-Hurle
Trustee
30 January 2013