

THE CHOLE MJINI TRUST FUND
Registered Charity no. 1136480
Accounts for the Period 1 January 2011 to 31 December 2011



	(£)	Memo : Last Year (£)
Receipts : Donations, Grants received, Gift Aid, Tribes Foundation transfers (see below)		
Tertiary Education Fund	912	683
Secondary Education Fund	559	900
Kindergarten Fund	9,124	5,489
General (unrestricted) Fund	14,714	11,659
Capital Fund	2,330	2,614
TOTAL INCOME	27,639	21,345
Expenditure		
Grants to the Chole Social Development Society / Harambee Committee		
Tertiary Education Fund	(500)	(1,221)
Secondary Education Fund	(631)	(565)
Kindergarten Fund	(6,723)	(4,362)
General (unrestricted) Fund	(13,663)	(10,041)
Capital Fund	(4,944)	0
Bank charges	(104)	(79)
TOTAL EXPENDITURE	(26,565)	(16,268)
SURPLUS OF INCOME OVER EXPENDITURE	1,074	5,077

Represented by:

	Opening balance at 1 Jan 2011	Net income / (expenditure) in the year	Closing balance at 31 Dec 2011
Bank Balance : National Westminster Bank Account			
Amounts held for:			
Tertiary education bursaries	(538)	412	(126)
Secondary education bursaries	335	(72)	263
Kindergarten Fund	1,127	2,401	3,528
General (unrestricted) Fund	1,539	947	2,486
Capital	2,614	(2,614)	0
BANK BALANCE	5,077	1,074	6,151

NOTES

- 1 These accounts are prepared on a Receipts and Payments basis and include gift aid received after 31 December 2010 relating to donations made before that date but not gift aid of £2,475 due on some donations received during the period 1 January 2011 to 31 December 2011 but receivable after 31 December 2011.
- 2 From 1 January 2012 the separate tertiary and secondary education bursary funds are being merged with the General Fund in order to simplify administration and increase flexibility in allocating funds.
- 3 The grants made to the Chole Social Development Society / Harambee Committee during the year included approximately £7,400 on account of expenditure budgeted for 2012.
- 4 A major donor to the Kindergarten Fund has agreed that if the Kindergarten is fully funded then any surplus funds (up to the limit of that donor's donation) may be transferred to the General Fund. No such transfer occurred during 2011.
- 5 The Capital Fund represents funds raised by a sponsor and grants received to fund IT equipment in the Chole Learning Centre. It was fully committed during 2011.
- 6 The amounts shown above include £1,323.63 transferred from The Tribes Foundation, which prior to the establishment of the Trust supported the Chole Project. No further amounts are due from The Tribes Foundation.
- 7 There were no other assets or liabilities.

Robin Cooke-Hurle
Trustee
27 March 2012